## SENT BY EMAIL ONLY

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22 October 2014

Dear Paul,

## Extension notice issued under Part 3 of Schedule 4 to the Legal Services Act 2007

This letter is an extension notice issued under paragraph 21(5) of Schedule 4 to the Legal Services Act 2007 (the "Act"). The words used in this extension notice have the meanings given to them in the Act.

On Thursday 25 September 2014 we received an application from the Solicitors Regulation Authority, to alter its regulatory arrangements relating to the regulation of entities owned or managed by Registered European Lawyers. Paragraph 21(4) of Schedule 4 to the Act sets out an initial decision period of 28 days within which the Legal Services Board may make a decision on the application; paragraph 21(5) allows for this period to be extended.

After completing an initial assessment of the application, we have concluded that we need to extend the initial decision period to seek further clarification from the SRA in relation to issues raised by us in the application. Therefore, and in accordance with paragraphs 21(5), (6) and (7) of Schedule 4 to the Act, the Board hereby extends the initial decision period to Wednesday 5 November 2014.

If you have any questions in relation to this notice please contact Paul Greening, Statutory Decisions at 020 7271 0063 or <a href="mailto:paul.greening@legalservicesboard.org.uk">paul.greening@legalservicesboard.org.uk</a>.

Yours sincerely,

Chris Kenny

Chief Executive